**HINDUSTHAN COLLEGE OF ARTS AND SCIENCE (AUTONOMOUS)**

**DEPARTMENT OF COMMERCE PROFESSIONAL ACCOUNTING**

**CRITERIA 1.1.1**

**B.Com PA**

## Programme Objectives of Bachelor of Commerce (Professional Accounting)

## Program Educational Objectives (PEOs)

## The graduates will:

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| ****PEO 1**** | ****Domain Expertise****: | Possess fair deal of knowledge in the core areas of professional accounting. |
| ****PEO 2**** | ****Accounting, Computing Skills and Ethics**** | Have familiarity in the application of the skills acquired in the area of Accounting, Finance etc., and ensuring them in practicing ethical societal role. |
| ****PEO 3**** | ****Lifelong Learning Skills**** | Get motivation and support in acquisition of knowledge on a continual basis and enabling them to meet the changing needs of the society |

**Program Outcomes (POs)**

**At the end of the Bachelor of Commerce (Professional Accounting) Programme graduating students will be able to:**

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| **PO 1** | **Accounting Knowledge** | Gain knowledge of various accounting methodologies required in the modern day business entities. |
| **PO 2** | **Knowledge in Professional Accounting** | Have a good understanding the structure and contribution of Accounting and their impact in the economy. |
| **PO 3** | **Environment, Ethical and Social Accountability** | More accountable to the environment and the society by adopting ethical, eco-friendly and society centric methods of conducting business. |
| **PO 4** | **Individual and Team work** | Surviving in the competitive world as an efficient individual and a dynamic leader wherever required. |
| **PO 5** | **Communication** | Have a good communicative skill for interaction with various external entities. |
| **PO 6** | **Project Management** | Engage in carrying projects assigned to them and positively manage the projects. |

## Program Specific Outcomes (PSOs)

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| **PSO 1** | Utilize the college’s academic support and reputation to have a jump start in the career |
| **PSO 2** | Advance in the career by being flexible and adapting to changes |
| **PSO 3** | Be energetic and actively engage in contribution to the society |

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| **Curricula developed /adopted have relevance to the local/ national / regional/global developmental needs with learning objectives including program outcomes, program specific outcomes and course** |
| **I Semester** |
| **Course Outcomes: Financial Accounting – I** |
| ***On successful completion of the course the students should be able to:*** |
| * State the uses and users of accounting information; * Explain and apply accounting concepts, principles and conventions; * Pass journal entries and prepare ledger accounts * Prepare trading, profit and loss account and balance sheet of Trading concerns * Prepare accounting for non-trading concerns * Reconcile bank statements * Record basic accounting transactions and prepare annual financial statements; and * Understand the concepts and standards underlying the accounting procedures used to measure business performance |

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| **I Semester** |
| **Course Outcomes: Business Economics** |
| ***On successful completion of the course the students should be able to:*** |
| * Understand the Indian Economic background under which farm operates * Understand the principles which govern the monetary forces and interaction of these forces in the domestic economy * Understand important growth models and helps them to familiarize with factors that contribute to economic growth * Understand basic microeconomic concepts such as scarcity, choice, efficiency, equity, equilibrium, consumption, utility, demand and supply, production and market structure. * Understand the concept of marketing, is functions and skills required to promote a product for marketing. |

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| **I Semester** |
| **Course Outcomes: Principles of Marketing** |
| ***On successful completion of the course the students should be able to:*** |
| * Giving a clear cut information about marketing and modern marketing, concepts, marketing functions like buying, selling * Understand the principles of consumer behaviour and its influencing consumer behaviour and segments of market has been clearly said * Explain the product mix and price mix and their features has been explained in details * Understand basic promotion and physical distribution and function of middleman * Got knowledge about the recent trends in marketing through service marketing and social responsibilities of marketer. |

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| **II Semester** |
| **Course Outcomes: Financial Accounting – II** |
| ***On successful completion of the course the students should be able to:*** |
| * Understand the concept of Consignment and learn the accounting treatment of the various aspects of consignment * Distinguish Joint Venture and Partnership and to learn the methods of maintaining records under Joint Venture * Know the ascertainment of profit under Single Entry system * Understand hire purchase system and the process, comprehend the process of repossession of goods and its accounting * Understand the accounting treatment in the books of lessor and lessee |

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| **II Semester** |
| **Course Outcomes: Business Communication** |
| ***On successful completion of the course the students should be able to:*** |
| * Recognize and understand ethical issues related to the planning and managing a business project and communications strategy * Employ critical demonstration of advanced interpersonal communication, business etiquette and relationship building skills * Effectively communicating across cultures and to a range of different business audiences (managers, clients, customers, colleagues) |

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| **II Semester** |
| **Course Outcomes: Business Law** |
| ***On successful completion of the course the students should be able to:*** |
| * To gain an understanding of the basic fundamentals of formation of a contract * Have an knowledge of the formation of a contract and the legal rights and duties ensuing the contract * Have the awareness about the modes of termination of a contract and the remedies available in the event of breach of promise by the other party * Understand the legal implications of an agreement entered through the agents * deal the Sale of Goods Act which helps the students to acquire the knowledge of the trading of goods |

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| **III Semester** |
| **Course Outcomes: Higher Financial Accounting** |
| ***On successful completion of the course the students should be able to:*** |
| * Gain an understanding of the Partnership Deed rules and regulations * Start business among partners by more partners means more brains that can be picked for   Business ideas.   * Gain the awareness about the modes of sharing the profits and losses on their agreed ratio. * Understand the process of admission, in case of death, in case of retirement, voluntary retirement. * Apply Garner Vs Murray case and solve the insolvent partner’s deficiency account. * To distribute the profit and losses during Dissolution of firm by applying various modes such as piecemeal distribution. |

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| **III Semester** |
| **Course Outcomes: Business Finance** |
| ***On successful completion of the course the students should be able to:*** |
| * Acquire the knowledge of business finance * Understand various areas of business finance * Develop knowledge of sources of finance and its management * Give insight into financial decisions relating to capital structure, working capital, and dividend decisions etc. * Apply and practice the Theories for financial planning |

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| **III Semester** |
| **Course Outcomes: PRINCIPLES OF AUDITING** |
| ***On successful completion of the course the students should be able to:*** |
| * Apply fundamental audit concepts. * Identify and evaluate material business risks in accordance with Auditing Standards. * Identify research on significant auditing issues and current developments in auditing theory and practice. * Critically evaluate audit quality in the context of audit risk and professional standards * Apply theory to different audit scenarios and case studies. * Identify areas which raise ethical issues for auditors, articulate the consequences of unethical behavior and formulate professional recommendations * Recognize circumstances providing for increased exposure to fraud and define preventative internal control measures. |

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| **III Semester** |
| **Course Outcomes: COMPUTER APPLICATION PRACTICAL(MS-WORD,MS-EXCEL,MS-POWERPOINT)** |
| ***On successful completion of the course the students should be able to:*** |
| * Studying well this subject makes the students knowledgeable in functions of word interface components and know all formatting operation * Learners learn to enter, store and retrieve numerical data in grid format of columns and rows and ideal for entering, calculating and analyzing various data such as sales data, taxes and commissions. * Knowledge in Power point makes the users to get skill to make graphical representations in the form of slide show. |

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| **IV Semester** |
| **Course Outcomes: Corporate Accounting -I** |
| ***On successful completion of the course the students should be able to:*** |
| * Acquire the knowledge of how to issue shares, purpose of issuing shares, over subscription, under subscription * Get a thorough knowledge about the underwriters, purpose of involving the underwriters into the company, payment of commission to them * Get an understanding of the mode of forfeiting shares, reissue of such share * Gain knowledge of the procedures valuation of Goodwill and Shares under various methods * Have a thorough understanding the preparation of statement of final accounts under various heads * Understand the distribution out of sources in a sequential manner to various secured creditors, preferential creditors, unsecured creditors etc. |

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| **IV Semester** |
| **Course Outcomes: Company Law** |
| ***On successful completion of the course the students should be able to:*** |
| * Acquire the knowledge of the legal provisions governing a company * Get a thorough knowledge about the procedures involved in formation of a company which may be beneficial in case the student intends to be entrepreneur after graduation. * Understand the mode of functioning of a company which may help them in carrying out their roles effectively after their employment in a company. * Gain knowledge of the procedures to be adopted for the winding up of a company. * Have a thorough understanding of the role of key positions of a company * Carry out their duties with a better understanding of the accounting and auditing procedures. |

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| **IV Semester** |
| **Course Outcomes: COMPUTER APPLICATION PRACTICAL I (MS-ACCESS, INTERNET AND TALLY)** |
| ***On successful completion of the course the students should be able to:*** |
| * Knowing MS-Access helps in building database with tables ,enter, edit and delete data in database tables produce information in forms and reports and generate queries of the data * Learning tally students can create company, enter accounting voucher entries, prepare final accounts. * After successful completion of this unit of internet students can create email, can use search engines and can download various study materials from internet. |

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| **IV Semester** |
| **Course Outcomes: Internet Security** |
| ***On successful completion of the course the students should be able to:*** |
| * Understand about hackers and crackers and business leaders who want to become more knowledgeable about IT Security field to keep their enterprise financially stable. * Understand and prevent cyber crime in its many forms and to know about the ways in which traditional crimes are becoming high-tech and complex. * Identify the factors driving the need for internet security and to compare and contrast encryption systems and their vulnerability to Attacks. * To be familiar with how threats to an organisation are discovered, analysed and dealt. * Learn fundamental concepts of system security and utilize these techniques in computing systems. |

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| **IV Semester** |
| **Course Outcomes: Banking Theory Law & practice** |
| ***On successful completion of the course the students should be able to:*** |
| * Students can acquire knowledge on various provisions in banking law. * Create awareness about modern banking services like E – Banking, M – Banking and Internet Banking. * Gather knowledge on banking system in India. * Provides knowledge about various Negotiable Instruments like cheque, promissory note, Bill of Exchange etc., |

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| **V Semester** |
| **Course Outcomes: Cost Accounting** |
| ***On successful completion of the course the students should be able to:*** |
| * Express the place and role of cost accounting in the modern economic environment * Select the costs according to their impact on business * Differentiate methods of schedule costs per unit of production * Use job-order costing to cost one or a small number of jobs which require different types and amounts of direct materials, direct labour and indirect costs * Differentiate methods of calculating stock consumption * Interpret the impact of the selected costs method * Identify the specifics of different costing methods |

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| **V Semester** |
| **Course Outcomes: CORPORATE ACCOUNTING II** |
| ***On successful completion of the course the students should be able to:*** |
| * Corporate accounting is a special branch of accounting which deals with accounting for companies, preparation of their final accounts, cash flow statements, analysis and interpretation of companies financial results and accounting for specific events like amalgamation, absorption, preparation of consolidated balance sheets. * The students can come to know at which situation the companies can be amalgamated, one company is absorptioned by another company, purpose of reconstruction of companies. * The students get a knowledge during amalgation or absorption or internal reconstruction or external reconstruction there are various methods are followed for the purchase consideration. |

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| **V Semester** |
| **Course Outcomes: INCOME TAX LAW AND PRACTICE** |
| ***On successful completion of the course the students should be able to:*** |
| * Learning Direct tax subject students can know about concept of direct tax and its administration * We can learn how to calculate residential status of assesses * Learning Income tax students will come to know about total income which consist of salary, income from house propery, capital gain, business profession and income from other sources * After studying this subject students can also know about various deduction u/s 80’s . * Leaning this subject we can also know about tax calculation for various assesses. |

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| **V Semester** |
| **Course Outcomes: COMPUTER APPLICATION PRACTICAL I (VISUAL BASIC)** |
| ***On successful completion of the course the students should be able to:*** |
| * Learning this subject students can design, create, build and debug visual basic applications. * Can explore visual basics skills like developing Graphical User Interface bases on problem description. * Can develop event planning chart based on problem description. * Can develop skills in writing the coding for the creating the program. |

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| **V Semester** |
| **Course Outcomes: AUDITING & ASSURANCE** |
| ***On successful completion of the course the students should be able to:*** |
| * Demonstrate an understanding of current auditing standards and acceptable practices, as well as the impact of audit risk on the engagement. * Understand the audit process from the engagement planning stage through completion of the audit, as well as the rendering of an audit opinion via the various report options. * The student will experience real-world learning and application of skills via their internship with auditors. * Some key contemporary theories and relevant empirical research evidence in the fields of auditing and assurance can be explored quickly * The several steps involved in the statutory audit of financial statements, from the initial engagement stage to the publication of the auditor’s report can be elaborated * The stages involved in the related assurance services can be recognized easily * Students will know the Key issues and relevant empirical research evidence in the areas of auditing and assurance |

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| **VI Semester** |
| **Course Outcomes: Management Accounting** |
| ***On successful completion of the course the students should be able to:*** |
| * Acquire the knowledge of the basics of concepts and procedures of financial statements interpretation. * Understand the techniques of ratio analysis, funds flow and cash flow statements which helps in better management of the funds * Gain knowledge in budgeting control which helps everyone to have an efficient utilization of the funds for various allocations. * Have a thorough understanding of the marginal costing helps in decision making in various contexts. * Study of management accounting develops the decision making capabilities thereby leading the students to become better managers in the future |

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| **VI Semester** |
| **Course Outcomes: Industrial Law** |
| ***On successful completion of the course the students should be able to:*** |
| * To gain an understanding of the basic fundamentals of factories act * Have an knowledge about the procedure for fixation and revision of minimum wages * Have the awareness about Employees Provident Fund Act * Understand the legal implications of Payments of gratuity Act and computation of bonus * Know about the Contribution Benefits available to workman under ESI scheme |
| **VI Semester** |
| **Course Outcomes: Strategic Management** |
| ***On successful completion of the course the students should be able to:*** |
| * Describe the practical and integrative model of strategic management process that defines basic activities in the strategic management. * Demonstrate the knowledge and abilities in formulating strategies and strategic plans. * Analyse the competitive situation and strategic dilemma in dealing with dynamic global business environment in terms of rapidly changing market trends and technological advancement. * Evaluate challenges faced by managers in implementing and evaluating strategies based on nature of business industry and cultural difference. * Demonstrate the ability to think critically in relation to a particular problem, situation or strategic decision through real world scenarios. * Recognize strategic decision that present ethical challenges and name appropriate recommendation for ethical decision making. |

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| **VI Semester** |
| **Course Outcomes: Financial Markets** |
| ***On successful completion of the course the students should be able to:*** |
| * Make an informed judgment about whether or to what extent a financial market satisfies the conditions of an efficient market * Identify the main factors that could detract from that efficiency * Understand the characteristics of different financial assets such as money market instruments, bonds, and stocks, and how to buy and sell these assets in financial markets * Understand the benefit of diversification of holding a portfolio of assets, and the importance played by the market portfolio * Assess the various theoretical concepts underlying money and capital markets * Apply different valuation models to evaluate fixed income securities, stocks, and how to use different derivative securities to manage their investment risks. |